



Bank of Zambia

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**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2022** held on **Thursday, November 17, 2022**. Total bids received amounted to **K2,548.69 million** (face value) and the allocation was **K2,304.13 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000010196</b>	K300.00 Mn	K438.22 Mn	K427.83 Mn	K438.22 Mn	K427.56 Mn	97.5675	10.0000	9.000-10.0000	Nil
182 DAYS	<b>ZM3000010204</b>	K340.00 Mn	K362.62 Mn	K345.20 Mn	K362.62 Mn	K342.95 Mn	94.5767	11.5001	10.000-11.5001	Nil
273 DAYS	<b>ZM3000010212</b>	K360.00 Mn	K337.56 Mn	K308.35 Mn	K337.56 Mn	K307.65 Mn	91.1384	12.9999	12.0000-12.9999	Nil
364 DAYS	<b>ZM3000010220</b>	K1,000.00 Mn	K 1,410.29 Mn	K1,232.90 Mn	K1,409.37 Mn	K1,225.97 Mn	86.9876	15.0000	12.3935-15.0000	15.0412-15.0412
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K 2,548.69 Mn</b>	<b>K 2,314.28 Mn</b>	<b>K2,547.77 Mn</b>	<b>K 2,304.13 Mn</b>				

Issued by: Financial Markets Department

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